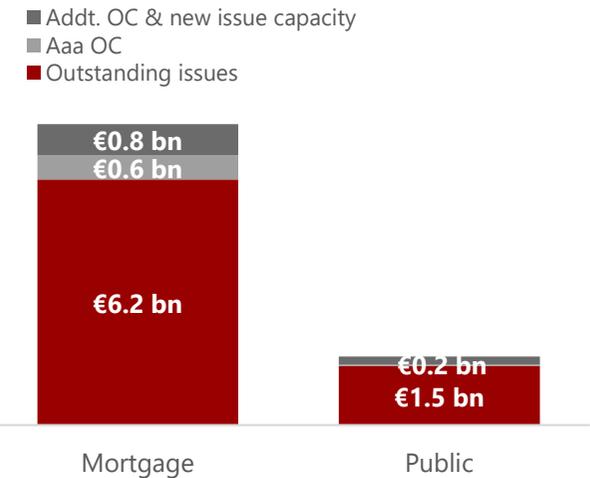


BAWAG P.S.K. covered bonds

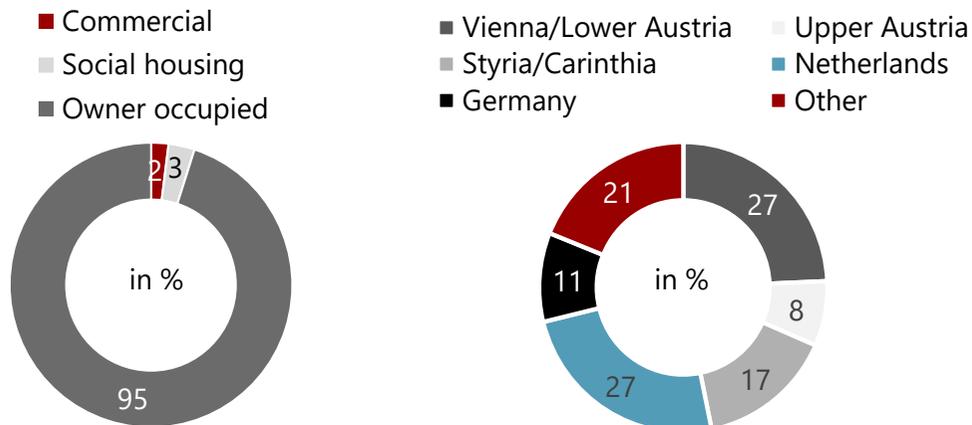
High quality collateral with a plain cover pool

- **Aaa Rating** (Moody's) ... 8.5% OC required to maintain Aaa for mortgage pool and 3% OC required to maintain Aaa for public sector pool²⁾
- **Solid collateral score** compared to Austrian and German average cover pool ... 5.1% for mortgage cover pool and 7.8% for public sector cover pool²⁾
- **Plain cover pool ... 98% residential housing** (vs. commercial use) ... 0% non-performing loans, no derivatives ... highly granular pools with >55ths mortgages¹⁾
- Covered bonds important capital market funding source ... **€1.75b executed in 2020** in 3 benchmark transaction, €1.0b year-to-date in 2021 ... continued **issuance activity planned** going forward, subject to market conditions, supported by solid organic growth of pool assets

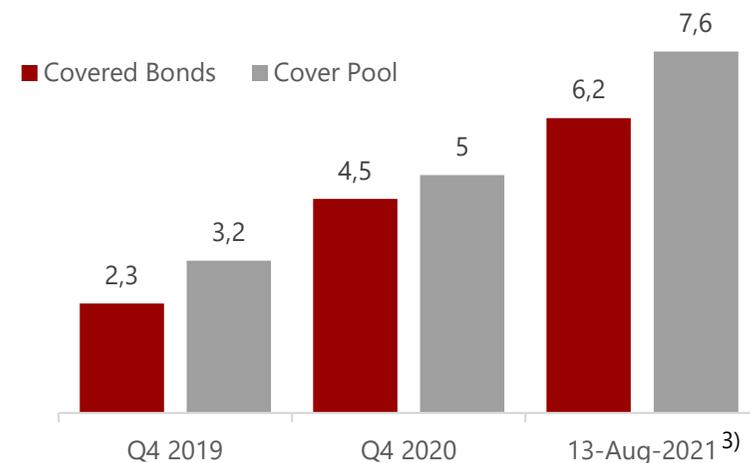
BAWAG P.S.K. cover pools ³⁾



Mortgage cover pool breakdown¹⁾



Mortgage sector cover pool development



1) Data as of Q2 2021 2) Data as of Q1 2021

3) Pro forma figures as of 13 August 2021. Includes fully retained covered bonds amounting to €1.95b mortgage covered bonds and €0.9b public sector covered bonds